

Message Text

UNCLASSIFIED

PAGE 01 MANILA 07216 271025Z

15

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 /018 W
----- 072413

O R 270842Z MAY 75
FM AMEMBASSY MANILA
TO USDA/FAS/WASHDC IMMEDIATE
INFO SECSTATE WASHDC 3828

UNCLAS MANILA 7216

FOR K.O. STEPHENS/CEP AND D. WILLIAMS/COT/IMD

PASS J. WILLIAMS/STATE/F&TD

SUBJECT: COTTON CONTRACT PROBLEMS

TOFAS 67.

1. DEVELOPMENT BANK PHILIPPINES CONCERNED ABOUT CCC INTEREST RATE APPLICABLE TO UNUTILIZED BALANCE OF CCC \$20 MILLION FOR COTTON WHICH WAS ISSUED JUNE 1974.

2. HAVE ADVISED DBP THAT WE BELIEVE RE-REGISTRATIONS OF ANNEX AMOUNTS WILL BE CONSIDERED NEW REGISTRATIONS AND THAT 8 PERCENT RATE SPECIFIED FOR U.S. BANK CONFIRMATION IN USDA BARTER & CCC CREDIT NEWS RELEASE WILL APPLY TO UNUTILIZED BALANCE OF \$20 MILLION LINE AS WELL AS NEW \$10 MILLION LINE, PROVIDED THAT CCC RATE DOES NOT CHANGE PRIOR TO DATE OF REGISTRATION.

3. PLEASE CONFIRM SOONEST.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CONTRACTS, DEVELOPMENT BANKS, DEBT INTEREST
Control Number: n/a
Copy: SINGLE
Draft Date: 27 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA07216
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750184-0626
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750517/aaaaapbp.tel
Line Count: 45
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 28 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 JUL 2003 by SilvaL0>; APPROVED <30 JAN 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COTTON CONTRACT PROBLEMS TOFAS 67.
TAGS: ETRD, RP, US
To: AGR
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006